Tanker Weekly

6 – 12 Dec 2025

MB SHIPBROKERS
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Rates & Prices

USD/day (rates), USD Mn (prices)

Vessel & Route	Spot Rates		Time Charter Rates				Asset Prices	
	12-Dec-25	Change	1 year	Change	3 years	Change	NB Korea	5-year-old
VLCC (ECO) [Basket]	110,989	-191	60,000	-	50,000	-	127.00	-
Suezmax (ECO) [Basket]	66,267	-2,079	47,500	-	40,000	-	84.00	-
Aframax (ECO) [Basket]	57,819	1,155	40,000	-	33,500	-	71.00	-
LR2 (ECO) [TC1]	39,646	-1,265	37,500	-	33,500	-	73.00	-
LR1 (ECO) [TC5]	32,452	-251	26,000	-	24,000	-	59.00	-
MR (ECO) [West]	23,069	-4,019	23,000	-250	20,750	-500	48.00	-
MR (ECO) [East]	27,346	459						

Changes are Fri vs. Fri — MB spot rates — All vessels non-scrubber. IMO 3 for MR — Eco-design, tier III and no scrubber

Recent Sales

USD Mn (price)

Vessel	DWT	Built	Yard	Seller	Buyer	Price	Notes
None.							

Market Developments

- Oil prices briefly spiked after the US seized a Venezuelan tanker, but still fell 2.5% week-on-week, with Brent at USD 61.6/bbl and WTI near 57.9/bbl. Market sentiment remains dominated by oversupply concerns and the prospect of additional Russian barrels if peace talks advance. US crude output is forecast to reach a record 13.61 mbpd this year. China's ongoing stockpiling is absorbing part of the surplus, with Saudi crude exports to China set to hit a three-month high. The IEA also lowered its projected surplus for next year, citing stronger demand from economic growth and reduced supply from sanctioned nations.

- Russia's November crude output remained well below its OPEC+ quota as sanctions deterred buyers. Production averaged 9.43 mbpd, up 19 kbpd month-on-month but still 100 kbpd below target. India has curbed Russian imports under US pressure, though how long this will last is in doubt as Putin visits Modi and pledges uninterrupted supply. Platts will begin excluding Russian-derived products from its benchmark assessments.

- Global refinery runs have risen in recent weeks. Russian throughput climbed above 5.3 mbpd in early December, matching August levels before Ukrainian attacks intensified. Diesel exports from Primorsk increased to 289 kbpd, up 70 kbpd from October. The IEA raised its 2026 refinery run forecast by 750 kbpd in its December report. Nigeria's gasoline supply rose to 71.5m l/d last month, the highest since August 2024.

Source: Reuters

Recent Fixtures

USD/day (rate)

Vessel	DWT	Built	Yard	Period	Rate	Charterer	Notes
P. Sophia	105,071	2009	HHI - Ulsan	6 Months	43,000	Unknown	
Paloma	76,578	2007	Dalian	6-12 Months	RNR	Trafigura	
Nave Atropos	74,695	2013	Sungdong	11-14 Months	25,500	Shell	Jan-Feb 2026 del